

**GENERAL FUND
DECEMBER 31, 2001**

The General Fund accounts for all revenues and expenditures that are not accounted for in other funds. The General Fund (#000100000) consists of the following sub-funds: Current Expense Sub-fund (#001-0) which accounts for all revenues and expenditures that are not accounted for in other funds; the Diverted Road Taxes Sub-fund (#001-2) and Refund Levy Taxes Sub-fund (#001-3) which account for delinquent taxes receivable on special property tax levies; the Designated for Contingencies Sub-fund (#001-4) which accounts for a portion of the retail sales and use tax revenue designated by the County Council for a set-aside to provide resources for major unforeseen economic, programmatic, and legal emergencies; the Children and Family Set-aside Sub-fund (#001-5) which accounts for a portion of the retail sales and use tax revenue designated by the County Council to provide health and human services to the residents of King County; and the Inmate Welfare Benefit Sub-fund (#001-6) which accounts for revenues generated by inmate activities and the expenditure of these funds for the benefit of inmates.

The General Fund is a budgeted fund. Both revenues and expenditures are budgeted pursuant to the general concepts of departmental budgeting. Appropriations are authorized by ordinance at the department/division level. Budgets are prepared by object of expenditure within each department.

Accounting and budgeting for the General Fund is on a modified accrual basis.